



Deutsche Bank Aktiengesellschaft

Frankfurt am Main

Announcement pursuant to section 23 para. 2 of the German Securities Acquisition and Takeover Act (*Wertpapiererwerbs- und Übernahmegesetz – “WpÜG”*)

Deutsche Bank Aktiengesellschaft (“**Offeror**”) has published the offer document in connection with the voluntary public takeover offer (“**Offer**”) to the shareholders of Deutsche Postbank AG (“**Postbank**”) for the acquisition of all their non-par value registered shares (ISIN DE0008001009) (“**Postbank Shares**”) for a consideration of EUR 25.00 in cash per share on 7 October 2010. The acceptance period for the Offer expired on 4 November 2010 at midnight Frankfurt local time (7:00 p.m. New York time). The announcement pursuant to section 23 para. 1 sentence 1 no. 2 WpÜG was published on 10 November 2010.

The Offeror hereby announces that on 1 December 2010, and therefore after the publication of the offer document but within one year after the publication of the announcement pursuant to section 23 para. 1 sentence 1 no. 2 WpÜG, the Offeror sold a total of 3,934,431 Postbank Shares to a third party for a consideration of EUR 21.75 in cash per Postbank Share and concluded a forward purchase contract for the same number of Postbank Shares with this third-party at a consideration of EUR 21.75 in cash per Postbank Share plus a transaction fee of approximately EUR 0.015 in cash per share, being an amount of EUR 60,000.00 overall, which will be settled after the expiry of the waiting periods under the US Hart-Scott-Rodino Antitrust Improvement Act 1976.

Frankfurt am Main, 3 December 2010

Deutsche Bank Aktiengesellschaft
The Management Board