



Release

Frankfurt am Main

14 December 2010

Deutsche Bank receives U.S. antitrust approval for Postbank takeover

- Shareholding in Postbank now at 52%
- First time consolidation of Postbank as of 3 December 2010

Deutsche Bank AG (XETRA: DBKGn.DE / NYSE: DB) today announced that it has received the approval from U.S. antitrust authorities for the takeover of Deutsche Postbank AG. Subsequently, Deutsche Bank increased its shareholding in Postbank back to 51.98%, the level achieved through the public tender offer, which had been settled on 3 December 2010.

Deutsche Bank will now consolidate Postbank's accounts as of the settlement date. Postbank's results for December 2010 will be reflected in Deutsche Bank's 4Q2010 financials.

For further information, please contact:

Press and Media Relations

Michael Lermer
+49 69 910 31325 (Frankfurt)
michael.lermer@db.com

Investor Relations

+49 69 910 35395 (Frankfurt)
db.ir@db.com

Forward-looking statements contain risks

This release contains forward-looking statements. Forward-looking statements are statements that are not historical facts; they include statements about our beliefs and expectations and the assumptions underlying them. These statements are based on plans, estimates and projections as they are currently available to the management of Deutsche Bank. Forward-looking statements therefore speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

By their very nature, forward-looking statements involve risks and uncertainties. A number of important factors could therefore cause actual results to differ materially from

Issued by Investor Relations department of Deutsche Bank AG
Theodor-Heuss-Allee 70, 60486 Frankfurt am Main
Phone +49 (0) 69 910 35395, Fax +49 (0) 69 910 38591

Internet: <http://www.deutsche-bank.com>
<http://www.deutsche-bank.com/ir>
E-Mail: db.ir@db.com

those contained in any forward-looking statement. Such factors include the conditions in the financial markets in Germany, in Europe, in the United States and elsewhere from which we derive a substantial portion of our revenues and in which we hold a substantial portion of our assets, the development of asset prices and market volatility, potential defaults of borrowers or trading counterparties, the implementation of our strategic initiatives, the reliability of our risk management policies, procedures and methods, and other risks referenced in our filings with the U.S. Securities and Exchange Commission. Such factors are described in detail in our SEC Form 20-F of 16 March 2010 under the heading "Risk Factors." Copies of this document are readily available upon request or can be downloaded from www.db.com/ir.