



# Release

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## Deutsche Bank Trust Corporation statement regarding the Federal Reserve's 2016 CCAR results

Deutsche Bank Trust Corporation (DBTC), which consists of the US transaction bank and wealth management business of Deutsche Bank, today responded to the announcement by the Board of Governors of the Federal Reserve System (the Federal Reserve) of the 2016 results of the Comprehensive Capital Analysis and Review (CCAR). The Federal Reserve previously announced that it did not object to the DBTC Capital Plan on a quantitative basis; it did object to the Capital Plan for qualitative reasons.

“The capital adequacy of Deutsche Bank Trust Corporation has never been in doubt,” commented Bill Woodley, CEO of DB USA Corporation and Deputy CEO of Deutsche Bank Americas. “We appreciate the Federal Reserve’s recognition of our progress, and we will implement the lessons learned this year in order to strengthen our capital planning process for future CCAR submissions.”

The public disclosure of the Federal Reserve’s CCAR results for DBTC and all other participating companies is available on the Federal Reserve website.

Deutsche Bank will launch its US intermediate holding company, DB USA Corporation (DB USA), on July 1, 2016. DBTC will be included in DB USA as of that date. 2018 will be the first year that DB USA participates publicly in CCAR.

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#### About Deutsche Bank Trust Corporation:

Deutsche Bank Trust Corporation (DBTC) is a wholly-owned subsidiary of Deutsche Bank AG (DBAG). DBTC is a bank holding company and is the direct parent of Deutsche Bank Trust Company Americas, a federally-insured US depository institution. DBTC provides cash management and transaction banking services to corporate and institutional clients and wealth management services to high net worth and ultra-high net worth individuals and institutional clients, as well as infrastructure-related services to the lines of business within DBTC and to DBAG and its subsidiaries.

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