



28 February 2014

Deutsche Bank Aktiengesellschaft

Seventh Supplemental Registration Document

Pursuant to Art. 5 (3) of the Directive 2003/71/EC and § 12 (1) 3 German Securities Prospectus Act (*Wertpapierprospektgesetz, WpPG*)

English Language Version

This Supplemental Registration Document amends and supplements the Registration Document dated 27 May 2013, as supplemented by the first supplemental registration document dated 5 July 2013, the second supplemental registration document dated 1 August 2013, the third supplemental registration document dated 4 November 2013, the fourth supplemental registration document dated 12 December 2013, the fifth supplemental registration document dated 27 December 2013, and the sixth supplemental registration document dated 10 February 2014.

Approval, Publication and Validity of the Registration Document

This Supplemental Registration Document amends and supplements the Registration Document dated 27 May 2013. This Supplemental Registration Document has been approved by the *Bundesanstalt für Finanzdienstleistungsaufsicht*. The *Bundesanstalt für Finanzdienstleistungsaufsicht* decided on the approval after assessing the completeness of the Supplemental Registration Document, including an assessment of the coherence as well as the comprehensibility of the submitted information. The Supplemental Registration Document has been published on the website of Deutsche Bank Aktiengesellschaft (www.db.com/ir) on the date of its approval.

Withdrawal Right

In accordance with Section 16 (3) WpPG, investors who have, in the course of an offer of securities to the public, based on the Registration Document, already agreed to purchase or subscribe for the securities, before the publication of this Supplemental Registration Document, have the right, exercisable within two working days after the publication of the Supplemental Registration Document, to withdraw their acceptances, provided that the new factor, mistake or inaccuracy referred to in Section 16 (1) WpPG arose before the final closing of the offer to the public and the delivery of the securities.

The right to withdraw is exercisable by notification to Deutsche Bank Aktiengesellschaft, Taunusanlage 12, 60325 Frankfurt am Main, Germany.

The new factor resulting in this Supplemental Registration Document is the announcement by Deutsche Bank of an agreement with the Kirch Group on a settlement which has occurred on 20 February 2014.

I. TREND INFORMATION

The following text shall be added at the end of the section **TREND INFORMATION**, subsection ***Recent Developments and Outlook*** on page 12 of the Registration Document:

"On February 20, 2014, Deutsche Bank announced that it has reached a settlement with Kirch Group to conclude all legal disputes between the two parties. The settlement is based on the proposal of the Munich Higher Regional Court from March 2011 and provides for a payment of EUR 775 million, plus interest and a lump-sum reimbursement of costs. Due to existing provisions this settlement will result in a decrease of the results of approximately EUR 350 million after tax. This will be reflected in the fourth quarter 2013 results."

Frankfurt, February 2014

Deutsche Bank Aktiengesellschaft

by Matthias von Tiesenhausen

by Richard Bauer