



Financial Data Supplement 1Q2016

28 April 2016

Passion to Perform



Due to rounding, numbers presented throughout this document may not add up precisely to the totals we provide and percentages may not precisely reflect the absolute figures.

All segment figures reflect segment composition as of 31 March 2016.

Deutsche Bank consolidated	
Financial summary	2
Consolidated Statement of Income	3
Net revenues	4
Segment detail	
Global Markets	5
Corporate & Investment Banking	6
Private, Wealth & Commercial Clients	7
Deutsche Asset Management	8
Postbank	9
Non-Core Operations Unit	10
Consolidation & Adjustments	11
Risk and capital	
Credit risk	12
Regulatory capital	13
Consolidated Balance Sheet	
Assets	14
Liabilities and total equity	15
Leverage ratio measures	16
Non-GAAP financial measures	17
Definition of certain financial measures	18
Footnotes	19

Financial summary



	FY2014	1Q2015	2Q2015	3Q2015	4Q2015	FY2015	1Q2016	1Q2016 vs. 1Q2015	1Q2016 vs. 4Q2015
Key financial information									
Fully loaded CRR/CRD4 Leverage Ratio in % ¹	3.5 %	3.4 %	3.6 %	3.6 %	3.5 %	3.5 %	3.4 %	0.0 ppt	(0.1)ppt
CRR/CRD4 leverage exposure, in EUR bn. ¹	1,445	1,549	1,461	1,420	1,395	1,395	1,390	(10)%	(0)%
Common Equity Tier 1 capital ratio ^{2,3,4,5}	11.7 %	11.1 %	11.4 %	11.5 %	11.1 %	11.1 %	10.7 %	(0.4)ppt	(0.4)ppt
Risk-weighted assets, in EUR bn. ^{4,5}	394	431	416	408	397	397	401	(7)%	1 %
Post-tax return on average shareholders' equity ³	2.7 %	3.1 %	4.4 %	(34.8) %	(13.2) %	(9.8) %	1.4 %	(1.7)ppt	14.6 ppt
Post-tax return on average tangible shareholders' equity ^{3,6}	3.5 %	3.9 %	5.7 %	(43.9) %	(15.7) %	(12.3) %	1.6 %	(2.3)ppt	17.3 ppt
Cost/income ratio ³	86.7 %	83.6 %	85.0 %	180.4 %	135.0 %	115.3 %	89.0 %	5.4 ppt	(45.9)ppt
Compensation ratio ³	39.2 %	33.1 %	37.6 %	45.1 %	46.7 %	39.7 %	39.6 %	6.5 ppt	(7.1)ppt
Noncompensation ratio ³	47.5 %	50.6 %	47.4 %	135.3 %	88.3 %	75.7 %	49.5 %	(1.1)ppt	(38.8)ppt
Total net revenues, in EUR m.	31,949	10,376	9,177	7,330	6,642	33,525	8,068	(22)%	21 %
Provision for credit losses, in EUR m.	1,134	218	151	207	380	956	304	40 %	(20)%
Total noninterest expenses, in EUR m.	27,699	8,678	7,798	13,224	8,967	38,667	7,184	(17)%	(20)%
Income (loss) before income taxes, in EUR m.	3,116	1,479	1,228	(6,101)	(2,704)	(6,097)	579	(61)%	N/M
Net income (loss), in EUR m.	1,691	559	818	(6,024)	(2,125)	(6,772)	236	(58)%	N/M
Total assets, in EUR bn. ⁴	1,709	1,955	1,694	1,719	1,629	1,629	1,741	(11)%	7 %
Shareholders' equity, in EUR bn. ⁴	68	73	71	64	63	63	62	(16)%	(2)%
Basic earnings per share	€ 1.34	€ 0.39	€ 0.41	€ (4.35)	€ (1.53)	€ (5.06)	€ 0.15	(62)%	N/M
Diluted earnings per share ⁷	€ 1.31	€ 0.38	€ 0.40	€ (4.35)	€ (1.53)	€ (5.06)	€ 0.15	(61)%	N/M
Book value per basic share outstanding ³	€ 49.32	€ 52.67	€ 50.64	€ 46.16	€ 45.16	€ 45.16	€ 44.44	(16)%	(2)%
Tangible book value per basic share outstanding ³	€ 38.53	€ 41.26	€ 39.42	€ 38.99	€ 37.90	€ 37.90	€ 37.29	(10)%	(2)%
Other Information									
Branches ⁴	2,814	2,807	2,796	2,792	2,790	2,790	2,741	(2)%	(2)%
thereof: in Germany	1,845	1,842	1,833	1,829	1,827	1,827	1,824	(1)%	(0)%
Employees (full-time equivalent) ⁴	98,138	98,615	98,647	100,407	101,104	101,104	101,445	3 %	0 %
thereof: in Germany	45,392	45,803	45,807	45,921	45,757	45,757	46,036	1 %	1 %
Share price at period end ⁸	€ 24.99	€ 32.36	€ 26.95	€ 24.07	€ 22.53	€ 22.53	€ 14.95	(54)%	(34)%
Share price high ⁸	€ 38.15	€ 32.90	€ 33.42	€ 32.31	€ 27.98	€ 33.42	€ 22.10	(33)%	(21)%
Share price low ⁸	€ 22.66	€ 23.48	€ 26.60	€ 22.95	€ 20.69	€ 20.69	€ 13.03	(45)%	(37)%
Longterm senior debt rating: ⁴									
Moody's Investors Service	A3	A3	A3	A3	A3	A3	Baa1		
Standard & Poor's	A	A	BBB+	BBB+	BBB+	BBB+	BBB+		
Fitch Ratings	A+	A+	A	A	A-	A-	A-		
DBRS Ratings ⁹	-	A (high)	A (high)	A	A	A	A		

For footnotes please refer to page 19.

Consolidated Statement of Income



(In EUR m.)	FY2014	1Q2015	2Q2015	3Q2015	4Q2015	FY2015	1Q2016	1Q2016 vs. 1Q2015	1Q2016 vs. 4Q2015
Interest and similar income	25,001	6,457	6,936	6,661	5,913	25,967	6,032	(7)%	2 %
Interest expense	10,729	2,247	2,815	2,968	2,056	10,086	2,108	(6)%	3 %
Net interest income	14,272	4,210	4,122	3,693	3,857	15,881	3,924	(7)%	2 %
Provision for credit losses	1,134	218	151	207	380	956	304	40 %	(20)%
Net interest income after provision for credit losses	13,138	3,992	3,971	3,486	3,477	14,925	3,620	(9)%	4 %
Commissions and fee income	12,409	3,263 ¹⁰	3,464	3,108	2,930	12,765	2,877	(12)%	(2)%
Net gains (losses) on financial assets/liabilities at fair value through profit or loss	4,299	2,146 ¹⁰	1,433	700	(437)	3,842	1,297	(40)%	N/M
Net gains (losses) on financial assets available for sale	242	185	52	59	(93)	203	121	(35)%	N/M
Net income (loss) from equity method investments	619	201	220	(542)	286	164	106	(47)%	(63)%
Net income (loss) from securities held to maturity	0	0	0	0	0	0	0	N/M	N/M
Other income (loss)	108	370	(114)	312	101	669	(257)	N/M	N/M
Total noninterest income	17,677	6,166	5,056	3,637	2,785	17,644	4,144	(33)%	49 %
Compensation and benefits	12,512	3,433	3,447	3,309	3,104	13,293	3,194	(7)%	3 %
General and administrative expenses	14,654	5,069	4,335	4,171	5,056	18,632	3,736	(26)%	(26)%
Policyholder benefits and claims	289	153	10	(29)	122	256	44	(71)%	(64)%
Impairment of goodwill and other intangible assets	111	0	0	5,770	6	5,776	0	N/M	N/M
Restructuring activities	133	23	6	2	678	710	211	N/M	(69)%
Total noninterest expenses	27,699	8,678	7,798	13,224	8,967	38,667	7,184	(17)%	(20)%
Income (loss) before income taxes	3,116	1,479	1,228	(6,101)	(2,704)	(6,097)	579	(61)%	N/M
Income tax expense (benefit)	1,425	920	410	(77)	(579)	675	343	(63)%	N/M
Net income (loss)	1,691	559	818	(6,024)	(2,125)	(6,772)	236	(58)%	N/M
Net income attributable to noncontrolling interests	28	16	22	(12)	(5)	21	23	47 %	N/M
Net income attributable to Deutsche Bank shareholders and additional equity components	1,663	544	796	(6,013)	(2,120)	(6,794)	214	(61)%	N/M
Memo:									
Basic shares outstanding (average), in m.	1,241.9	1,384.7	1,396.7	1,383.3	1,386.8	1,387.9	1,386.5	0 %	(0)%
Diluted shares outstanding (average), in m.	1,269.5	1,417.4	1,420.6	1,383.3	1,386.8	1,387.9	1,404.2	(1)%	1 %
Cost/income ratio ³	86.7 %	83.6 %	85.0 %	180.4 %	135.0 %	115.3 %	89.0 %	5.4 ppt	(45.9)ppt
Compensation ratio ³	39.2 %	33.1 %	37.6 %	45.1 %	46.7 %	39.7 %	39.6 %	6.5 ppt	(7.1)ppt
Noncompensation ratio ³	47.5 %	50.6 %	47.4 %	135.3 %	88.3 %	75.7 %	49.5 %	(1.1)ppt	(38.8)ppt

For footnotes please refer to page 19.

Net revenues - Segment view¹¹



(In EUR m., unless stated otherwise)	FY2014	1Q2015	2Q2015	3Q2015	4Q2015	FY2015	1Q2016	1Q2016 vs. 1Q2015	1Q2016 vs. 4Q2015
Global Markets:									
Sales & Trading (equity)	2,966	1,027	969	588	526	3,111	728	(29)%	38 %
Sales & Trading (debt and other products)	7,550	2,905	2,232	1,821	1,240	8,198	2,049	(29)%	65 %
Sales & Trading	10,516	3,933	3,201	2,410	1,766	11,309	2,778	(29)%	57 %
Other	(620)	(334)	60	(126)	(311)	(710)	(3)	(99)%	(99)%
Total Global Markets	9,896	3,598	3,261	2,284	1,455	10,599	2,774	(23)%	91 %
Corporate & Investment Banking:									
Trade Finance & Cash Management Corporates	2,614	702	677	708	720	2,807	651	(7)%	(10)%
Institutional Cash & Securities Services	1,608	435	467	477	488	1,868	451	4 %	(8)%
Equity Origination	761	204	254	78	122	658	64	(68)%	(47)%
Debt Origination	1,569	437	468	375	187	1,466	294	(33)%	57 %
Advisory	578	145	145	181	116	586	151	4 %	30 %
Loan products and Other	534	211	143	169	136	660	214	1 %	57 %
Total Corporate & Investment Bank	7,663	2,135	2,153	1,987	1,769	8,045	1,825	(15)%	3 %
Private, Wealth & Commercial Clients:									
Private & Commercial Clients	5,591	1,429	1,393	1,454	1,312	5,588	1,362	(5)%	4 %
Wealth Management	1,862	539	555	500	507	2,102	498	(8)%	(2)%
Hua Xia	423	124	143	(504)	62	(175)	(124)	N/M	N/M
Total Private, Wealth & Commercial Clients	7,877	2,092	2,091	1,450	1,882	7,514	1,737	(17)%	(8)%
Asset Management:									
Management Fees	1,989	580	595	583	587	2,345	542	(7)%	(8)%
Performance & Transaction Fees	220	47	74	38	113	271	29	(39)%	(75)%
Other Revenues	341	36	190	125	82	433	123	N/M	49 %
Mark-to-market movements on policyholder positions in Abbey Life	291	176	1	(47)	127	258	43	(76)%	(66)%
Total Asset Management	2,842	840	860	698	909	3,307	736	(12)%	(19)%
Postbank:									
Current Accounts	1,235	291	285	284	276	1,135	270	(7)%	(2)%
Loans	1,027	306	304	321	303	1,234	316	3 %	4 %
Savings	940	235	230	230	222	917	219	(7)%	(1)%
Investment & Insurance Products	86	28	20	20	16	83	24	(11)%	54 %
Postal	416	61	61	60	65	247	60	(2)%	(8)%
NCOU	(317)	(59)	(22)	(67)	(244)	(393)	(39)	(33)%	(84)%
Other	(150)	(3)	(75)	(12)	(22)	(112)	11	N/M	N/M
Total Postbank	3,238	858	803	837	615	3,112	861	0 %	40 %
Non-Core Operations Unit	489	395	223	236	(60)	794	16	(96)%	N/M
Consolidation & Adjustments	(55)	458	(214)	(162)	72	154	120	(74)%	66 %
Net revenues	31,949	10,376	9,177	7,330	6,642	33,525	8,068	(22)%	21 %

For footnotes please refer to page 19.



(In EUR m., unless stated otherwise)	FY2014	1Q2015	2Q2015	3Q2015	4Q2015	FY2015	1Q2016	1Q2016 vs. 1Q2015	1Q2016 vs. 4Q2015
Sales & Trading (equity)	2,966	1,027	969	588	526	3,111	728	(29)%	38 %
Sales & Trading (debt and other products)	7,550	2,905	2,232	1,821	1,240	8,198	2,049	(29)%	65 %
Sales & Trading	10,516	3,933	3,201	2,410	1,766	11,309	2,778	(29)%	57 %
Other	(620)	(334)	60	(126)	(311)	(710)	(3)	(99)%	(99)%
Total net revenues	9,896	3,598	3,261	2,284	1,455	10,599	2,774	(23)%	91 %
Provision for credit losses	27	1	5	0	43	50	15	N/M	(65)%
Compensation and benefits	2,256	648	616	551	470	2,285	503	(22)%	7 %
General and administrative expenses	5,746	2,929	1,589	2,208	1,840	8,567	1,784	(39)%	(3)%
Policyholder benefits and claims	0	0	0	0	0	0	0	N/M	N/M
Impairment of goodwill and other intangible assets	0	0	0	1,568	(0)	1,568	0	N/M	N/M
Restructuring activities	92	20	2	2	64	88	70	N/M	9 %
Total noninterest expenses	8,094	3,597	2,207	4,329	2,374	12,508	2,356	(34)%	(1)%
Noncontrolling interests	25	16	22	(13)	0	26	23	45 %	N/M
Income (loss) before income taxes	1,750	(16)	1,027	(2,033)	(963)	(1,984)	380	N/M	N/M
Resources									
Employees (front office full-time equivalent, at period end)	4,983	4,865	4,785	4,857	4,828	4,828	4,656	(4)%	(4)%
Total employees (full-time equivalent, at period end) ¹²	21,944	22,007	22,047	22,768	23,131	23,131	22,950	4 %	(1)%
Assets (at period end) ¹³	1,185,015	1,403,297	1,151,355	1,186,463	1,116,148	1,116,148	1,221,686	(13)%	9 %
Risk-weighted assets (at period end) ⁵	144,712	178,581	165,677	166,632	160,376	160,376	167,268	(6)%	4 %
CRR/CRD4 leverage exposure (at period end) ^{1,14}	746,412	832,563	756,751	717,831	723,956	723,956	742,118	(11)%	3 %
Average shareholders' equity	20,281	22,940	25,599	24,983	24,133	24,418	23,780	4 %	(1)%
Efficiency Ratios³									
Cost/income ratio	81.8 %	100.0 %	67.7 %	189.5 %	163.1 %	118.0 %	84.9 %	(15.0)ppt	(78.2)ppt
Post-tax return on average shareholders' equity	5.6 %	(0.2) %	10.4 %	(21.0) %	(10.3) %	(5.2) %	4.2 %	4.4 ppt	14.5 ppt
Post-tax return on average tangible shareholders' equity	6.2 %	(0.2) %	11.4 %	(23.9) %	(11.2) %	(5.8) %	4.5 %	4.7 ppt	15.6 ppt



(In EUR m., unless stated otherwise)	FY2014	1Q2015	2Q2015	3Q2015	4Q2015	FY2015	1Q2016	1Q2016 vs. 1Q2015	1Q2016 vs. 4Q2015
Trade Finance & Cash Management Corporates	2,614	702	677	708	720	2,807	651	(7)%	(10)%
Institutional Cash & Securities Services	1,608	435	467	477	488	1,868	451	4 %	(8)%
Equity Origination	761	204	254	78	122	658	64	(68)%	(47)%
Debt Origination	1,569	437	468	375	187	1,466	294	(33)%	57 %
Advisory	578	145	145	181	116	586	151	4 %	30 %
Loan products & Other	534	211	143	169	136	660	214	1 %	57 %
Total net revenues	7,663	2,135	2,153	1,987	1,769	8,045	1,825	(15)%	3 %
Provision for credit losses	232	50	39	90	163	342	136	171 %	(16)%
Compensation and benefits	2,067	563	578	532	443	2,115	498	(12)%	12 %
General and administrative expenses	3,028	798	937	952	821	3,507	801	0 %	(2)%
Policyholder benefits and claims	0	0	0	0	0	0	0	N/M	N/M
Impairment of goodwill and other intangible assets	0	0	0	600	0	600	0	N/M	N/M
Restructuring activities	29	2	3	1	32	39	73	N/M	129 %
Total noninterest expenses	5,124	1,363	1,518	2,085	1,295	6,261	1,372	1 %	6 %
Noncontrolling interests	1	(0)	(0)	0	0	0	0	N/M	(24)%
Income (loss) before income taxes	2,307	722	596	(187)	311	1,442	316	(56)%	2 %
Resources									
Employees (front office full-time equivalent, at period end)	7,235	7,159	7,096	7,280	7,305	7,305	7,288	2 %	(0)%
Total employees (full-time equivalent, at period end) ¹²	15,576	15,589	15,585	16,088	16,306	16,306	16,622	7 %	2 %
Assets (at period end) ¹³	130,634	150,677	142,562	139,238	123,809	123,809	135,723	(10)%	10 %
Risk-weighted assets (at period end) ⁵	73,692	86,245	87,516	87,839	86,087	86,087	85,219	(1)%	(1)%
CRR/CRD4 leverage exposure (at period end) ^{1,14}	248,828	272,613	268,892	293,153	276,732	276,732	262,916	(4)%	(5)%
Average shareholders' equity	10,512	11,746	12,867	12,973	12,346	12,483	12,079	3 %	(2)%
Efficiency Ratios³									
Cost/income ratio	66.9 %	63.8 %	70.5 %	104.9 %	73.2 %	77.8 %	75.2 %	11.4 ppt	2.0 ppt
Post-tax return on average shareholders' equity	14.3 %	15.9 %	12.0 %	(3.7) %	6.5 %	7.5 %	6.8 %	(9.0)ppt	0.3 ppt
Post-tax return on average tangible shareholders' equity	15.9 %	17.6 %	13.5 %	(4.3) %	7.2 %	8.4 %	7.5 %	(10.1)ppt	0.3 ppt

Private, Wealth & Commercial Clients



(In EUR m., unless stated otherwise)	FY2014	1Q2015	2Q2015	3Q2015	4Q2015	FY2015	1Q2016	1Q2016 vs. 1Q2015	1Q2016 vs. 4Q2015
Credit products	2,053	540	530	543	545	2,158	539	(0)%	(1)%
Deposit products	1,534	343	339	326	323	1,332	312	(9)%	(4)%
Investment & insurance products	1,219	378	335	313	283	1,309	299	(21)%	6 %
Payments, cards & account products	591	145	149	150	144	587	137	(5)%	(5)%
Other products	194	24	39	122	17	202	75	N/M	N/M
Total Private & Commercial Clients (PCC)	5,591	1,429	1,393	1,454	1,312	5,588	1,362	(5)%	4 %
Net interest revenues	653	198	202	200	216	816	213	8 %	(1)%
Management Fees ¹⁵	731	198	196	177	182	752	176	(11)%	(3)%
Performance & Transaction Fees	462	145	138	119	93	494	101	(30)%	9 %
Other revenues	17	(1)	19	5	17	40	9	N/M	(49)%
Total Wealth Management (WM)	1,862	539	555	500	507	2,102	498	(8)%	(2)%
Hua Xia	423	124	143	(504)	62	(175)	(124)	N/M	N/M
Total net revenues	7,877	2,092	2,091	1,450	1,882	7,514	1,737	(17)%	(8)%
Provision for credit losses	349	80	74	54	92	300	36	(54)%	(61)%
Compensation and benefits	2,566	651	643	640	581	2,515	643	(1)%	11 %
General and administrative expenses	3,887	958	895	890	1,137	3,880	930	(3)%	(18)%
Policyholder benefits and claims	0	0	0	0	0	0	0	N/M	N/M
Impairment of goodwill and other intangible assets	0	0	0	1,006	6	1,011	0	N/M	N/M
Restructuring activities	9	1	(1)	(1)	587	585	56	N/M	(90)%
Total noninterest expenses	6,461	1,609	1,536	2,536	2,311	7,992	1,629	1 %	(30)%
Noncontrolling interests	(0)	0	0	(0)	(0)	(0)	0	63 %	N/M
Income (loss) before income taxes	1,066	403	481	(1,140)	(522)	(778)	71	(82)%	N/M
Resources									
Employees (front office full-time equivalent, at period end)	25,667	25,725	25,736	25,748	25,669	25,669	25,566	(1)%	(0)%
Total employees (full-time equivalent, at period end) ¹²	35,130	35,289	35,368	35,741	35,881	35,881	35,719	1 %	(0)%
Assets (at period end) ¹³	165,002	172,018	174,464	174,854	176,119	176,119	173,487	1 %	(1)%
Risk-weighted assets (at period end) ⁵	46,567	48,963	49,964	49,977	49,645	49,645	50,448	3 %	2 %
CRR/CRD4 leverage exposure (at period end) ^{1,14}	172,212	178,923	181,714	186,985	188,467	188,467	183,048	2 %	(3)%
Average shareholders' equity	9,184	10,087	10,726	10,954	9,595	10,268	9,419	(7)%	(2)%
Invested Assets (at period end, in EUR bn.) ¹⁶	489	523	515	492	498	498	476	(9)%	(4)%
Net asset inflows / (outflows) (in EUR bn.)	22	2	3	2	(4)	3	(4)	N/M	21 %
Clients Assets (at period end, in EUR bn.) ¹⁷	626	678	668	642	655	655	630	(7)%	(4)%
Efficiency Ratios³									
Cost/income ratio	82.0 %	76.9 %	73.5 %	174.9 %	122.8 %	106.4 %	93.8 %	16.9 ppt	(29.0)ppt
Post-tax return on average shareholders' equity	7.5 %	10.3 %	11.6 %	(26.9) %	(14.1) %	(4.9) %	2.0 %	(8.3)ppt	16.0 ppt
Post-tax return on average tangible shareholders' equity	9.8 %	13.1 %	15.0 %	(36.0) %	(17.9) %	(6.3) %	2.4 %	(10.6)ppt	20.3 ppt

For footnotes please refer to page 19.



(In EUR m., unless stated otherwise)	FY2014	1Q2015	2Q2015	3Q2015	4Q2015	FY2015	1Q2016	1Q2016 vs. 1Q2015	1Q2016 vs. 4Q2015
Management Fees	1,989	580	595	583	587	2,345	542	(7)%	(8)%
Performance & Transaction Fees	220	47	74	38	113	271	29	(39)%	(75)%
Other Revenues	341	36	190	125	82	433	123	N/M	49 %
Mark-to-market movements on policyholder positions in Abbey Life	291	176	1	(47)	127	258	43	(76)%	(66)%
Total net revenues	2,842	840	860	698	909	3,307	736	(12)%	(19)%
Provision for credit losses	(0)	0	0	1	(0)	1	0	N/M	N/M
Compensation and benefits	653	202	195	225	184	806	178	(12)%	(3)%
General and administrative expenses	1,212	312	331	319	430	1,392	339	9 %	(21)%
Policyholder benefits and claims	289	153	10	(29)	122	256	44	(71)%	(64)%
Impairment of goodwill and other intangible assets	(83)	0	0	0	0	0	0	N/M	N/M
Restructuring activities	(3)	(0)	(0)	0	(1)	(2)	7	N/M	N/M
Total noninterest expenses	2,068	667	535	515	735	2,452	567	(15)%	(23)%
Noncontrolling interests	4	(0)	(0)	(0)	0	(0)	0	N/M	(75)%
Income (loss) before income taxes	770	173	325	182	174	854	168	(3)%	(4)%
Resources									
Employees (front office full-time equivalent, at period end)	2,724	2,632	2,618	2,733	2,815	2,815	2,824	7 %	0 %
Total employees (full-time equivalent, at period end) ¹²	5,569	5,507	5,513	5,737	5,885	5,885	6,016	9 %	2 %
Assets (at period end) ¹³	38,513	42,110	41,789	40,292	38,317	38,317	34,688	(18)%	(9)%
Risk-weighted assets (at period end) ⁵	8,383	10,019	9,092	8,536	12,491	12,491	12,566	25 %	1 %
CRR/CRD4 leverage exposure (at period end) ¹	14,680	16,109	17,206	16,138	17,295	17,295	15,576	(3)%	(10)%
Average shareholders' equity	5,516	5,928	6,145	6,076	6,242	6,101	6,568	11 %	5 %
Gross Margin (in bps) ¹⁸	37.1	33.9	43.1	38.4	39.7	38.8	36.9	3.0 bps	(2.8)bps
Net Margin (in bps) ¹⁹	11.2	8.8	16.3	9.4	8.9	10.9	9.0	0.1 bps	0.1 bps
Invested assets (at period end, in EUR bn.) ¹⁶	722	807	788	757	777	777	739	(8)%	(5)%
Net asset inflows / (outflows) (in EUR bn.)	27	15	11	(4)	(5)	18	(14)	N/M	N/M
Clients Assets (at period end, in EUR bn.) ¹⁷	762	858	838	805	828	828	791	(8)%	(4)%
Efficiency Ratios³									
Cost/income ratio	72.8 %	79.4 %	62.2 %	73.8 %	80.8 %	74.2 %	77.1 %	(2.4)ppt	(3.8)ppt
Post-tax return on average shareholders' equity	9.1 %	7.5 %	13.7 %	7.8 %	7.2 %	9.0 %	6.7 %	(0.8)ppt	(0.5)ppt
Post-tax return on average tangible shareholders' equity	48.6 %	36.9 %	64.5 %	38.6 %	32.5 %	42.6 %	25.7 %	(11.2)ppt	(6.8)ppt



(In EUR m., unless stated otherwise)	FY2014	1Q2015	2Q2015	3Q2015	4Q2015	FY2015	1Q2016	1Q2016 vs. 1Q2015	1Q2016 vs. 4Q2015
Current Accounts	1,235	291	285	284	276	1,135	270	(7)%	(2)%
Loans	1,027	306	304	321	303	1,234	316	3 %	4 %
Savings	940	235	230	230	222	917	219	(7)%	(1)%
Investment & Insurance Products	86	28	20	20	16	83	24	(11)%	54 %
Postal	416	61	61	60	65	247	60	(2)%	(8)%
NCOU	(317)	(59)	(22)	(67)	(244)	(393)	(39)	(33)%	(84)%
Other	(150)	(3)	(75)	(12)	(22)	(112)	11	N/M	N/M
Total net revenues	3,238	858	803	837	615	3,112	861	0 %	40 %
Provision for credit losses	274	57	26	64	64	211	41	(27)%	(35)%
Compensation and benefits	1,344	338	339	329	419	1,425	348	3 %	(17)%
General and administrative expenses	1,743	350	350	332	444	1,475	349	(0)%	(21)%
Policyholder benefits and claims	0	0	0	0	0	0	0	N/M	N/M
Impairment of goodwill and other intangible assets	0	0	0	2,597	0	2,597	0	N/M	N/M
Restructuring activities	0	0	0	0	0	0	0	N/M	N/M
Total noninterest expenses	3,087	688	688	3,258	863	5,497	697	1 %	(19)%
Noncontrolling interests	1	0	0	0	0	1	0	(30)%	(60)%
Income (loss) before income taxes	(123)	113	88	(2,486)	(312)	(2,596)	122	8 %	N/M
Resources									
Employees (full-time equivalent, at period end)	18,711	19,010	18,935	18,843	18,659	18,659	18,888	(1)%	1 %
Assets (at period end) ¹³	141,157	140,036	140,439	135,404	136,061	136,061	139,017	(1)%	2 %
Risk-weighted assets (at period end) ⁵	42,843	41,281	41,787	42,423	43,242	43,242	43,754	6 %	1 %
CRR/CRD4 leverage exposure (at period end) ¹	144,051	143,012	143,715	140,862	141,370	141,370	144,918	1 %	3 %
Average shareholders' equity	8,134	8,659	8,395	8,183	6,267	7,798	5,703	(34)%	(9)%
Invested Assets (at period end, in EUR bn.) ¹⁷	77	77	76	75	75	75	74	(5)%	(2)%
Clients Assets (at period end, in EUR bn.) ¹⁶	109	110	110	109	110	110	110	(0)%	(0)%
Efficiency Ratios³									
Cost/income ratio	95.3 %	80.2 %	85.7 %	N/M	140.2 %	176.6 %	81.0 %	0.8 ppt	(59.2)ppt
Post-tax return on average shareholders' equity	(1.0) %	3.4 %	2.7 %	(78.5) %	(12.8) %	(21.5) %	5.6 %	2.2 ppt	18.4 ppt
Post-tax return on average tangible shareholders' equity	(1.5) %	5.0 %	4.1 %	(121.0) %	(15.1) %	(30.2) %	5.9 %	0.9 ppt	21.0 ppt

Non-Core Operations Unit



(In EUR m., unless stated otherwise)	FY2014	1Q2015	2Q2015	3Q2015	4Q2015	FY2015	1Q2016	1Q2016 vs. 1Q2015	1Q2016 vs. 4Q2015
Total net revenues	489	395	223	236	(60)	794	16	(96)%	N/M
Provision for credit losses	251	29	6	(0)	17	51	75	158 %	N/M
Compensation and benefits	94	30	19	17	20	86	15	(48)%	(25)%
General and administrative expenses	2,366	654	1,066	410	791	2,922	454	(31)%	(43)%
Policyholder benefits and claims	0	0	0	0	0	0	0	N/M	N/M
Impairment of goodwill and other intangible assets	194	0	0	0	0	0	0	N/M	N/M
Restructuring activities	4	0	3	(0)	(4)	(1)	5	N/M	N/M
Total noninterest expenses	2,659	684	1,088	427	808	3,006	475	(31)%	(41)%
Noncontrolling interests	(2)	0	(0)	1	(0)	1	(0)	N/M	(32)%
Income (loss) before income taxes	(2,419)	(318)	(870)	(192)	(885)	(2,265)	(533)	68 %	(40)%
Resources									
Employees (front office full-time equivalent, at period end)	186	182	162	153	141	141	133	(27)%	(5)%
Total employees (full-time equivalent, at period end) ¹²	1,207	1,214	1,201	1,231	1,243	1,243	1,251	3 %	1 %
Assets (at period end) ¹³	33,936	33,834	30,090	29,054	23,007	23,007	19,356	(43)%	(16)%
Risk-weighted assets (at period end) ⁵	56,899	44,716	42,269	39,831	32,896	32,896	30,687	(31)%	(7)%
CRR/CRD4 leverage exposure (at period end) ¹	85,673	75,188	63,384	54,553	36,553	36,553	31,182	(59)%	(15)%
Average shareholders' equity	7,724	8,484	6,806	5,891	5,742	6,755	5,026	(41)%	(12)%

For footnotes please refer to page 19.

Consolidation & Adjustments



(In EUR m., unless stated otherwise)	FY2014	1Q2015	2Q2015	3Q2015	4Q2015	FY2015	1Q2016	1Q2016 vs. 1Q2015	1Q2016 vs. 4Q2015
Total net revenues	(55)	458	(214)	(162)	72	154	120	(74)%	66 %
Provision for credit losses	1	1	1	(1)	1	1	0	(55)%	(38)%
Compensation and benefits	3,532	1,002	1,057	1,015	987	4,061	1,009	1 %	2 %
General and administrative expenses	(3,327)	(931)	(832)	(941)	(407)	(3,111)	(921)	(1)%	127 %
Policyholder benefits and claims	0	0	0	0	0	0	0	N/M	N/M
Impairment of goodwill and other intangible assets	0	0	0	0	0	0	0	N/M	N/M
Restructuring activities	1	(0)	(0)	(1)	1	0	(0)	96 %	N/M
Total noninterest expenses	207	70	225	73	581	950	88	25 %	(85)%
Noncontrolling interests	(28)	(16)	(22)	12	(1)	(27)	(23)	47 %	N/M
Income (loss) before income taxes	(235)	402	(418)	(246)	(509)	(770)	55	(86)%	N/M
Resources									
Employees (full-time equivalent, at period end)	38,632	39,043	39,316	40,794	41,687	41,687	42,090	8 %	1 %
Assets (at period end) ¹³	14,447	13,493	13,476	14,070	15,668	15,668	16,612	23 %	6 %
Risk-weighted assets (at period end) ⁵	20,872	21,583	19,475	12,387	11,978	11,978	11,002	(49)%	(8)%
CRR/CRD4 leverage exposure (at period end) ¹	33,325	30,560	29,373	10,755	10,815	10,815	10,707	(65)%	(1)%
Average shareholders' equity	7,000	3,309	1,327	(27)	(27)	1,232	0	(100)%	N/M

Credit risk



(In EUR m., unless stated otherwise)	FY2014	1Q2015	2Q2015	3Q2015	4Q2015	FY2015	1Q2016	1Q2016 vs. 1Q2015	1Q2016 vs. 4Q2015
Allowance for loan losses									
Balance, beginning of period	5,589	5,212	5,315	5,039	4,897	5,212	5,028	(4)%	3 %
Provision for loan losses	1,129	211	133	169	370	883	292	38 %	(21)%
Net charge-offs	(1,509)	(202)	(347)	(305)	(240)	(1,094)	(610)	N/M	155 %
Charge-offs	(1,650)	(233)	(404)	(346)	(272)	(1,255)	(665)	185 %	144 %
Recoveries	141	31	57	40	32	160	55	76 %	69 %
Changes in the group of consolidated companies	0	0	0	0	0	0	0	N/M	N/M
Exchange rate changes/other	3	94	(62)	(5)	1	28	(66)	N/M	N/M
Balance, end of period	5,212	5,315	5,039	4,897	5,028	5,028	4,644	(13)%	(8)%
Allowance for off-balance sheet positions									
Balance, beginning of period	216	226	249	263	300	226	312	38 %	4 %
Provision for off-balance sheet positions	4	7	18	38	10	73	13	81 %	28 %
Usage	0	0	0	0	0	0	0	N/M	N/M
Changes in the group of consolidated companies	0	0	0	0	0	0	0	N/M	N/M
Exchange rate changes	6	15	(4)	(2)	3	11	(6)	N/M	N/M
Balance, end of period	226	249	263	300	312	312	319	28 %	2 %
Provision for credit losses²⁰	1,134	218	151	207	380	956	304	40 %	(20)%
Impaired loans (at period end)									
Total impaired loans (at period end)	9,350	9,363	8,654	8,113	8,151	8,151	7,607	(19)%	(7)%
Impaired loan coverage ratio ²¹	56 %	57 %	58 %	60 %	62 %	62 %	61 %	4 ppt	(1) ppt
Loans									
Total loans	410,825	433,863	430,057	433,234	432,777	432,777	428,704	(1)%	(1)%
Deduct									
Allowance for loan losses	5,212	5,315	5,039	4,897	5,028	5,028	4,644	(13)%	(8)%
Total loans net	405,612	428,548	425,019	428,337	427,749	427,749	424,060	(1)%	(1)%
Memo:									
Net charge offs / Total loans	(0.4)%	(0.0)%	(0.1)%	(0.1)%	(0.1)%	(0.3)%	(0.1)%	(0.1) ppt	(0.1) ppt

For footnotes please refer to page 19.

Regulatory capital



	Dec 31, 2014	Mar 31, 2015	Jun 30, 2015	Sep 30, 2015	Dec 31, 2015	Mar 31, 2016	Mar 31, 2016 vs. Dec 31, 2015
(In EUR m., unless stated otherwise)							
Regulatory capital^{2,3,4}	CRR/CRD 4 fully loaded	CRR/CRD 4 fully loaded	CRR/CRD 4 fully loaded	CRR/CRD 4 fully loaded	CRR/CRD 4 fully loaded	CRR/CRD 4 fully loaded	
Common Equity Tier 1 capital	46,076	47,843	47,361	46,918	44,101	42,770	(3)%
Tier 1 capital	50,695	52,507	51,912	51,469	48,651	47,320	(3)%
Tier 2 capital	12,377	11,151	12,399	12,276	12,325	11,765	(5)%
Available Tier 3 capital	0	0	0	0	0	0	N/M
Total capital	63,072	63,658	64,311	63,745	60,976	59,085	(3)%
Risk-weighted assets and capital adequacy ratios^{2,3,4}	CRR/CRD 4 fully loaded	CRR/CRD 4 fully loaded	CRR/CRD 4 fully loaded	CRR/CRD 4 fully loaded	CRR/CRD 4 fully loaded	CRR/CRD 4 fully loaded	
Risk-weighted assets	393,969	431,390	415,780	407,626	396,714	400,944	1 %
Common Equity Tier 1 capital ratio	11.7 %	11.1 %	11.4 %	11.5 %	11.1 %	10.7%	(0.4)ppt
Tier 1 capital ratio	12.9 %	12.2 %	12.5 %	12.6 %	12.3 %	11.8%	(0.5)ppt
Total capital ratio	16.0 %	14.8 %	15.5 %	15.6 %	15.4 %	14.7%	(0.6)ppt
Regulatory capital^{2,3,4}	CRR/CRD 4 phase-in	CRR/CRD 4 phase-in	CRR/CRD 4 phase-in	CRR/CRD 4 phase-in	CRR/CRD 4 phase-in	CRR/CRD 4 phase-in	
Common Equity Tier 1 capital	60,103	59,728	59,094	54,632	52,429	48,316	(8)%
Tier 1 capital	63,898	62,983	62,200	61,318	58,222	55,655	(4)%
Tier 2 capital	4,395	5,184	6,632	6,731	6,299	6,000	(5)%
Available Tier 3 capital	0	0	0	0	0	0	N/M
Total capital	68,293	68,167	68,832	68,049	64,522	61,656	(4)%
Risk-weighted assets and capital adequacy ratios^{2,3,4}	CRR/CRD 4 phase-in	CRR/CRD 4 phase-in	CRR/CRD 4 phase-in	CRR/CRD 4 phase-in	CRR/CRD 4 phase-in	CRR/CRD 4 phase-in	
Risk-weighted assets	396,648	432,142	416,594	407,860	397,382	401,496	1 %
Common Equity Tier 1 capital ratio	15.2 %	13.8 %	14.2 %	13.4 %	13.2 %	12.0%	(1.2)ppt
Tier 1 capital ratio	16.1 %	14.6 %	14.9 %	15.0 %	14.7 %	13.9%	(0.8)ppt
Total capital ratio	17.2 %	15.8 %	16.5 %	16.7 %	16.2 %	15.4%	(0.9)ppt

For footnotes please refer to page 19.

Consolidated Balance Sheet - Assets



(In EUR m., unless stated otherwise)	Dec 31, 2014	Mar 31, 2015	Jun 30, 2015	Sep 30, 2015	Dec 31, 2015	Mar 31, 2016	Mar 31, 2016 vs. Dec 31, 2015
Assets:							
Cash and central bank balances	74,482	82,777	80,499	91,221	96,940	113,040	17 %
Interbank balances without central banks	9,090	9,527	9,523	11,341	12,842	10,083	(21)%
Central bank funds sold and securities purchased under resale agreements	17,796	23,393	27,785	23,720	22,456	22,987	2 %
Securities borrowed	25,834	34,515	28,593	33,109	33,557	39,369	17 %
Trading assets	195,681	212,185	206,382	196,998	196,035	174,947	(11)%
Positive market values from derivative financial instruments	629,958	746,084	539,665	571,611	515,594	581,291	13 %
Financial assets designated at fair value through profit or loss	117,285	125,810	115,655	113,098	109,253	107,100	(2)%
Total financial assets at fair value through profit or loss	942,924	1,084,079	861,702	881,707	820,883	863,338	5 %
Financial assets available for sale	64,297	72,336	71,768	71,088	73,583	70,890	(4)%
Equity method investments	4,143	4,916	4,950	4,082	1,013	1,015	0 %
Loans, net	405,612	428,548	425,019	428,337	427,749	424,060	(1)%
Securities held to maturity	0	0	0	0	0	3,233	N/M
Property and equipment	2,909	2,914	2,891	2,894	2,846	2,798	(2)%
Goodwill and other intangible assets	14,951	15,802	15,689	9,932	10,078	9,906	(2)%
Other assets	137,980	187,558	157,432	153,544	118,137	171,029	45 %
Assets for current tax	1,819	1,822	1,551	1,572	1,285	1,284	(0)%
Deferred tax assets	6,865	7,278	6,773	6,826	7,762	7,538	(3)%
Total assets	1,708,703	1,955,465	1,694,176	1,719,374	1,629,130	1,740,569	7 %

Consolidated Balance Sheet - Liabilities and total equity



Mar 31, 2016 vs.

(In EUR m., unless stated otherwise)

	Dec 31, 2014	Mar 31, 2015	Jun 30, 2015	Sep 30, 2015	Dec 31, 2015	Mar 31, 2016	Dec 31, 2015
Liabilities and equity:							
Non-interest bearing deposits	160,733	176,660	184,605	190,917	192,010	185,652	(3)%
Demand deposits	144,172	157,304	161,125	159,961	153,559	159,322	4 %
Time deposits	124,347	135,934	126,834	121,130	124,196	119,341	(4)%
Savings deposits	103,679	103,024	100,672	98,215	97,210	94,825	(2)%
Interest-bearing deposits	372,198	396,262	388,630	379,306	374,964	373,488	(0)%
Deposits	532,931	572,921	573,236	570,223	566,974	559,140	(1)%
Central bank funds purchased and securities sold under repurchase agreements	10,887	17,078	7,917	7,086	9,803	15,115	54 %
Securities loaned	2,339	2,816	2,979	3,344	3,270	2,207	(33)%
Trading liabilities	41,843	54,231	50,664	55,995	52,304	63,810	22 %
Negative market values from derivative financial instruments	610,202	724,120	513,442	544,440	494,076	561,532	14 %
Financial liabilities designated at fair value through profit or loss	37,131	41,340	41,894	38,687	44,852	52,729	18 %
Investment contract liabilities	8,523	9,654	9,359	8,268	8,522	7,917	(7)%
Financial liabilities at fair value through profit or loss	697,699	829,345	615,359	647,390	599,754	685,988	14 %
Other short-term borrowings	42,931	39,260	32,543	30,194	28,010	28,477	2 %
Other liabilities	183,823	238,723	209,090	213,437	175,005	213,682	22 %
Provisions	6,677	8,824	7,406	8,122	9,207	9,627	5 %
Liabilities for current tax	1,608	1,777	1,662	1,599	1,699	1,503	(12)%
Deferred tax liabilities	1,175	1,291	1,041	982	746	811	9 %
Long-term debt	144,837	157,519	160,255	161,187	160,016	151,361	(5)%
Trust preferred securities	10,573	7,979	6,952	6,931	7,020	6,112	(13)%
Obligation to purchase common shares	0	0	0	0	0	0	N/M
Total liabilities	1,635,481	1,877,533	1,618,440	1,650,495	1,561,506	1,674,023	7 %
Common shares, no par value, nominal value of € 2.56	3,531	3,531	3,531	3,531	3,531	3,531	0 %
Additional paid-in capital	33,626	33,607	33,805	33,447	33,572	33,451	(0)%
Retained earnings	29,279	29,863	29,185	23,170	21,182	21,340	1 %
Common shares in treasury, at cost	(8)	(12)	(9)	(30)	(10)	(210)	N/M
Equity classified as obligation to purchase common shares	0	0	0	0	0	0	N/M
Accumulated other comprehensive income (loss), net of tax ²²	1,923	5,989	4,249	3,831	4,404	3,482	(21)%
Total shareholders' equity	68,351	72,979	70,762	63,949	62,678	61,592	(2)%
Additional equity components ²³	4,619	4,665	4,675	4,674	4,675	4,675	(0)%
Noncontrolling interests	253	288	300	256	270	279	3 %
Total equity	73,223	77,932	75,736	68,879	67,624	66,546	(2)%
Total liabilities and equity	1,708,703	1,955,465	1,694,176	1,719,374	1,629,130	1,740,569	7 %

For footnotes please refer to page 19.

Leverage ratio measures



(In EUR bn., unless stated otherwise)	Dec 31, 2014	Mar 31, 2015	Jun 30, 2015	Sep 30, 2015	Dec 31, 2015	Mar 31, 2016	Mar 31, 2016 vs. Dec 31, 2015
Total assets	1,709	1,955	1,694	1,719	1,629	1,741	7 %
Changes from IFRS to CRR/CRD4 ¹	(264)	(407)	(233)	(299)	(234)	(350)	50 %
Derivatives netting ¹	(562)	(668)	(480)	(508)	(460)	(523)	14 %
Derivatives add-on ¹	221	227	198	177	166	157	(6)%
Written credit derivatives ¹	65	58	45	42	30	31	1 %
Securities Financing Transactions ¹	16	20	21	22	25	25	0 %
Off-balance sheet exposure after application of credit conversion factors ¹	127	134	131	109	109	102	(7)%
Consolidation, regulatory and other adjustments ¹	(131)	(177)	(148)	(140)	(104)	(140)	34 %
CRR/CRD4 leverage exposure measure (spot value at reporting date)¹	1,445	1,549	1,461	1,420	1,395	1,390	(0)%
Total equity	73.2	77.9	75.7	68.9	67.6	66.5	(2)%
Fully Loaded CRR/CRD4 Tier 1 capital⁵	50.7	52.5	51.9	51.5	48.7	47.3	(3)%
Fully loaded CRR/CRD4 Leverage Ratio in %¹	3.5	3.4	3.6	3.6	3.5	3.4	(0.1)ppt

For footnotes please refer to page 19.

Non-GAAP financial measures



(In EUR m., unless stated otherwise)	FY2014	1Q2015	2Q2015	3Q2015	4Q2015	FY2015	1Q2016	1Q2016 vs. 1Q2015	1Q2016 vs. 4Q2015
Average shareholders' equity	61,410	71,153	71,865	69,034	64,298	69,055	62,575	(12)%	(3)%
Post-tax return on equity ²⁴									
Post-tax return on average shareholders' equity	2.7 %	3.1 %	4.4 %	(34.8)%	(13.2)%	(9.8)%	1.4 %	(1.7)ppt	14.6 ppt
Shareholders' equity / Tangible shareholders' equity									
Total shareholders' equity	68,351	72,979	70,762	63,949	62,678	62,678	61,592	(16)%	(2)%
Less:									
Goodwill and other intangible assets	14,951	15,802	15,689	9,932	10,078	10,078	9,906	(37)%	(2)%
Tangible shareholders' equity (Tangible book value)	53,400	57,177	55,073	54,016	52,600	52,600	51,686	(10)%	(2)%
Average shareholders' equity / Average tangible shareholders' equity									
Average shareholders' equity	61,410	71,153	71,865	69,034	64,298	69,055	62,575	(12)%	(3)%
Add (deduct):									
Average goodwill and other intangible assets	14,299	15,462	15,697	14,268	10,132	13,909	10,040	(35)%	(1)%
Average tangible shareholders' equity	47,111	55,691	56,168	54,766	54,166	55,146	52,535	(6)%	(3)%
Post-tax return on average tangible shareholders' equity ²⁴	3.5 %	3.9 %	5.7 %	(43.9)%	(15.7)%	(12.3)%	1.6 %	(2.3)ppt	17.3 ppt

For footnotes please refer to page 19.



Profitability ratios

The post-tax return on average shareholders' equity and average tangible shareholders' equity, at the Group level reflects the reported effective tax rate for the Group, which was 59 % for the three months ended March 31, 2016 and 62 % for the prior year's comparative period. For the post-tax return on average shareholders' equity and average tangible shareholders' equity of the segments, the applied tax rates were 35 % for all presented periods.

Post-tax return on average shareholders' equity: Net income (loss) attributable to Deutsche Bank shareholders (annualized), which is defined as Net income (loss) excluding post-tax income (loss) attributable to noncontrolling interests as a percentage of average shareholders' equity.

Post-tax return on average tangible shareholders' equity: Post-tax return on average tangible shareholders' equity is calculated as net income (loss) attributable to Deutsche Bank shareholders as a percentage of average tangible shareholders' equity. Net income (loss) attributable to Deutsche Bank shareholders is defined as net income (loss) excluding post-tax income (loss) attributable to noncontrolling interests. At the Group level, tangible shareholders' equity is the shareholders' equity per balance sheet excluding goodwill and other intangible assets. Tangible shareholders' equity for the segments is calculated by deducting average goodwill and other intangible assets from average shareholders' equity as allocated to the segments.

Cost ratios

Cost/income ratio: Noninterest expenses as a percentage of total net revenues, which are defined as net interest income before provision for credit losses plus noninterest income.

Compensation ratio: Compensation and benefits as a percentage of total net revenues, which are defined as net interest income before provision for credit losses plus noninterest income.

Noncompensation ratio: Noncompensation noninterest expenses, which are defined as total noninterest expenses less compensation and benefits, as a percentage of total net revenues, which are defined as net interest income before provision for credit losses plus noninterest income.

Other key ratios

Diluted earnings per share: Net income (loss) attributable to Deutsche Bank shareholders, which is defined as net income (loss) excluding noncontrolling interests, divided by the weighted-average number of diluted shares outstanding. Diluted earnings per share assume the conversion into common shares of outstanding securities or other contracts to issue common stock, such as share options, convertible debt, unvested deferred share awards and forward contracts.

Book value per basic share outstanding: Book value per basic share outstanding is defined as shareholders' equity divided by the number of basic shares outstanding (both at period end).

Tangible book value per basic share outstanding: Tangible book value per basic share outstanding is defined as shareholders' equity less goodwill and other intangible assets, divided by the number of basic shares outstanding (both at period-end).

Tier 1 capital ratio: Tier 1 capital, as a percentage of the risk-weighted assets for credit, market and operational risk.

Common Equity Tier 1 capital ratio: Common Equity Tier 1 capital, as a percentage of the risk-weighted assets for credit, market and operational risk.

Fully loaded CRR/CRD4 Leverage Ratio: Tier 1 capital (CRR/CRD4 fully loaded), as a percentage of the CRR/CRD4 leverage ratio exposure measure.



1. Based on current CRR/CRD 4 rules (including amendments with regard to leverage ratio of Commission Delegated Regulation (EU) 2015/62 published in the Official Journal of the European Union on January 17, 2015).
2. In line with the Management Board's decision not to propose any dividend on common stock for the fiscal year 2016; subject to no-objection by the ECB Governing Council.
3. Definitions of ratios are provided on page 18 of this document.
4. At period end.
5. Regulatory capital amounts, risk weighted assets and capital ratios are based upon CRR/CRD 4 fully-loaded.
6. The reconciliation of average tangible shareholders' equity is provided on page 17 of this document.
7. Including numerator effect of assumed conversions.
8. Source for share price information: Bloomberg, based on XETRA; high and low based on intraday prices.
9. DBRS initiated rating coverage for Deutsche Bank on February 27, 2015.
10. Amount has been restated. € 349 million were reclassified from net gains (losses) on financial assets/liabilities at fair value through profit or loss to commissions and fee income.
11. Includes net interest income and net gains (losses) on financial assets/liabilities at fair value through profit or loss, net fee and commission income and remaining revenues.
12. Reflects front office employees and related Infrastructure employees (allocated on a pro forma basis).
13. Segment assets represent consolidated view, i.e. the amounts do not include intersegment balances (except for Central Liquidity Reserve implemented 3Q 15, Shorts Coverage, Liquidity Portfolio and Repack reallocations from GM to CIB, PWCC and NCOU, regarding assets consumed by other segments but managed by GM).
14. Group neutral reallocation of Central Liquidity Reserves to business divisions implemented in 3Q15, majority re-allocated from GM to CIB and PWCC.
15. Management fees do also include other fees with recurring character.
16. Invested Assets include assets held on behalf of customers for investment purposes and/or assets that are managed by DB. Invested assets are managed on a discretionary or advisory basis, or these assets are deposited with DB. Please note: In the first quarter 2016 a stricter definition for Invested Assets became effective and Client Assets were introduced as additional metric. Prior periods have been restated accordingly.
17. Client Assets include Invested Assets plus Assets under Administration; Assets under Administration include assets over which DB provides non investment services such as custody, risk management, administration and reporting (including execution only brokerage) as well as current accounts / non-investment deposits.
18. Total net revenues excluding the revenue impact from Mark-to-market movements on policyholder benefits and claims (annualized) as a percentage of average invested assets.
19. Income (loss) before income taxes attributable to Deutsche Bank shareholders (annualized), which is defined as IBIT excluding pre-tax noncontrolling interests, as a percentage of average invested assets.
20. Includes provision for loan losses and provision for off-balance sheet positions.
21. Impaired loan coverage ratio: balance of the allowance for loan losses as a percentage of impaired loans (both at period end).
22. Excluding actuarial gains (losses) related to defined benefit plans, net of tax.
23. Includes Additional Tier 1 Notes, which constitute unsecured and subordinated notes of Deutsche Bank and are classified as equity in accordance with IFRS.
24. Based on Net income (loss) attributable to Deutsche Bank shareholders (Post-tax), definitions of ratios are provided on page 18 of this document.