



## Deutsche Bank AG Transparency Report § 28 PfandBG - Public Sector Pfandbrief as of 2021-12-31

(All figures in EUR mn unless otherwise stated)

### 1 OVERALL EXPOSURE AND CHARACTERISTICS

#### Overall Exposure\*

	Nominal Value		Present Value		Present Value - High Interest Rate Stress Scenario		Present Value - Low Interest Rate Stress Scenario		Present Value - Worst Case Interest and FX Rate Stress Scenario	
	2021-12-31	2020-12-31	2021-12-31	2020-12-31	2021-12-31	2020-12-31	2021-12-31	2020-12-31	2021-12-31	2020-12-31
	<b>Public-Sector Pfandbriefe</b>	90.0	90.0	112.5	119.2	106.4	111.1	119.1	128.0	119.1
<b>Cover Assets</b>	131.0	149.0	133.3	156.6	130.2	152.0	136.6	161.4	136.6	161.4
<i>thereof Cover Assets acc. to § 20 (1)</i>	125.5	149.0	126.4	156.6	123.9	n/a	128.9	n/a	128.9	n/a
<b>Cover Assets acc. to § 20 (2) No. 3 (Claims)</b>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<i>as % of Total Cover Assets</i>	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Cover Assets acc. to § 20 (2) No. 3 (Liabilities)</b>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<i>as % of Public-Sector Pfandbriefe</i>	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Over-Collateralisation</b>	41.0	59.0	20.8	37.4	23.9	40.9	17.5	33.4	17.5	33.4
<i>as % of Public-Sector Pfandbriefe</i>	45.56%	65.6%	18.54%	31.4%	22.45%	38.8%	14.69%	26.1%	14.69%	26.1%

\* acc. to § 5 (1) No. 1 and § 6 (2) No. 2 PfandBarwertV dynamic approach

#### Maturity Structure of the Public-Sector Pfandbriefe and Fixed Interest Periods of the Cover Assets\*

2021-12-31	<= 6 months	>6 months and <=12 months	>12 months and <=18 months	>18 months and <=2 years	>2 years and <=3 years	>3 years and <=4 years	>4 years and <=5 years	>5 years and <=10 years	> 10 years
<b>Public-Sector Pfandbriefe</b>	0.0	0.0	0.0	0.0	0.0	50.0	0.0	25.0	15.0
<b>Cover Assets</b>	30.0	25.0	0.0	0.0	37.0	33.5	0.0	0.0	5.5

2020-12-31	<= 6 months	>6 months and <=12 months	>12 months and <=18 months	>18 months and <=2 years	>2 years and <=3 years	>3 years and <=4 years	>4 years and <=5 years	>5 years and <=10 years	> 10 years
<b>Public-Sector Pfandbriefe</b>	0.0	0.0	0.0	0.0	0.0	0.0	50.0	25.0	15.0
<b>Cover Assets</b>	20.0	0.0	30.0	25.0	19.0	20.0	0.0	35.0	0.0

\* acc. to § 28 (1) sentence 1 No. 2 PfandBG

#### Present Value in EUR by currencies acc. to § 6 PfandBarwertV\*

	Net Present Value	
	2021-12-31	2020-12-31 <sup>1</sup>
	<b>EUR</b>	17.5
	<b>17.5</b>	<b>0.0</b>

\* acc. to § 28 (1) sentence 1 No. 10 PfandBG

<sup>1</sup> Prior year value not available

#### Fixed Interest Share Comparison\*

	Nominal Value	
	2021-12-31	2020-12-31
<b>Fixed Interest Public-Sector Pfandbriefe</b>	90.0	90.0
<i>as % of Public-Sector Pfandbriefe</i>	100.00%	100.00%
<b>Fixed Interest Cover Assets</b>	131.0	149.0
<i>as % of Total Cover Assets</i>	100.00%	100.00%

\* acc. to § 28 (1) sentence 1 No. 9 PfandBG



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2 STRUCTURE OF THE COVER POOL

Receivables applied to cover public-sector Pfandbriefe issued, categorized by size (nominal value)\*

	Nominal Value	
	2021-12-31	2020-12-31
up and including EUR 10 million	0.0	0.0
EUR 10 million to EUR 100 million	125.5	149.0
more than EUR 100 million	0.0	0.0
	<b>125.5</b>	<b>149.0</b>

\* acc. to § 28 (3) No. 1 PfandBG

Debtor Type and Country by Nominal Value\*

	of which borrowers have registered office in					of which guarantors have registered office in					Total Cover Assets	
	States	Regional Authorities	Local Authorities	Other	Total	States	Regional Authorities	Local Authorities	Other	Total	Sum Total	% of Total Cover Assets
Germany	0.0	92.0	0.0	0.0	92.0	0.0	0.0	0.0	0.0	0.0	92.0	73.3%
The Netherlands	33.5	0.0	0.0	0.0	33.5	0.0	0.0	0.0	0.0	0.0	33.5	26.7%
% of Total Cover Assets	26.7%	73.3%	0.0%	0.0%		0.0%	0.0%	0.0%	0.0%			

\* acc. to § 28 (3) No. 2 PfandBG

Further Cover Assets\*

	Assets acc. to § 20 (2) No. 1		Assets acc. to § 20 (2) No. 2		thereof claims acc. to Article 129 of Regulation (EU) no. 575/2013 (Covered Bonds)	
	2021-12-31	2020-12-31	2021-12-31	2020-12-31	2021-12-31	2020-12-31
Germany	0.0	0.0	0.0	0.0	0.0	0.0
	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
thereof exceeding Limits acc. to § 20 (2)			0.0	0.0		

	Nominal Value		as % of Public-Sector Pfandbriefe	
	2021-12-31	2020-12-31	2021-12-31	2020-12-31
Largest Money Claim against Single Financial Institution*	0.0	0.0	0.00%	0.00%
thereof exceeding Limits acc. to § 20 (2)	0.0	0.0	0.00%	0.00%

\* acc. to § 28 (1) sentence 1 No. 4, Nr. 5, No. 6 and No. 8 PfandBG

	Nominal Value		as % of Public-Sector Pfandbriefe	
	2021-12-31	2020-12-31	2021-12-31	2020-12-31
Largest Money Claim against Central Bank*	0.0	0.0	0.00%	0.00%
thereof exceeding Limits acc. to § 20 (2)	0.0	0.0	0.00%	0.00%

\* acc. to § 20 (2) No. 2 PfandBG & acc. to § 4 (1) sentence 3 No. 2a PfandBG

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## 3 ADDITIONAL CHARACTERISTICS

## Delinquent Assets\*

	Nominal Value		<i>thereof Loans with Amount in Arrears at least 5% of the Claim</i>	
	2021-12-31	2020-12-31	2021-12-31	2020-12-31
	Germany	0.0	0.0	0.0
The Netherlands	0.0	0.0	0.0	0.0
	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

\* acc. to § 28 (2) sentence 3 No. 3 PfandBG