



Recommendations of the Task Force on Climate-related Financial Disclosures (TCFD)

2024

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In the following table Deutsche Bank shows the chapters and sub-chapters of the Annual Report (AR) 2024, the SEC Form 20-F (20-F) 2024 or the In-house ecology Update 2024 in which the disclosures recommended by the Task Force on Climate-related Financial Disclosures (TCFD) can be found.

Topic	Recommended disclosures	Annual Report and/or Link to Source
Governance	Describe the board's oversight of climate-related risks and opportunities.	Deutsche Bank Group – Report of the Supervisory Board Corporate Governance Statement Combined Management Report <ul style="list-style-type: none"> – Risk Report – Risk and capital framework – Risk governance – Sustainability Statement <ul style="list-style-type: none"> – General information - Governance – Sustainability Governance – Environmental information – Climate change <ul style="list-style-type: none"> – Client portfolios – Governance – Client portfolios in Asset Management – Governance
	Disclose the organization's governance around climate-related risks and opportunities.	Corporate Governance Statement Compensation Report – Compensation of the Management Board <ul style="list-style-type: none"> – Application of the compensation system in the financial year – Outlook for the 2025 financial year Combined Management Report <ul style="list-style-type: none"> – Risk Report – Risk and capital framework – Risk governance – Sustainability Statement <ul style="list-style-type: none"> – Environmental information – Climate change <ul style="list-style-type: none"> – Client portfolios – Governance – Client portfolios in Asset Management – Governance
Strategy	Describe the climate-related risks and opportunities the organization has identified over the short, medium, and long term.	In-house ecology Update– Governance Combined Management Report <ul style="list-style-type: none"> – Risks and Opportunities <ul style="list-style-type: none"> – Risks <ul style="list-style-type: none"> – Regulatory supervisory reforms, assessments and proceedings – Environmental, social and governance – Opportunities <ul style="list-style-type: none"> – Strategy – Environmental, social and governance – Sustainability Statement <ul style="list-style-type: none"> – Environmental information – Climate change <ul style="list-style-type: none"> – Client portfolios – Strategy – Client portfolios in Asset Management – Strategy
	Disclose the actual and potential impacts of climate related risks and opportunities on the organization's businesses, strategy, and financial planning where such information is material.	20-F <ul style="list-style-type: none"> – Item 3: Key Information – Risk Factors <ul style="list-style-type: none"> – Risks Relating to Deutsche Banks's Strategy and Business – Climate Change and Other Risks Relating to Environmental, Social and Governance (ESG)-Related Matters – Item 4: Information on the company – The Competitive Environment <ul style="list-style-type: none"> – Climate change, environmental and social issues
	Describe the impact of climate-related risks and opportunities on the organization's businesses, strategy, and financial planning.	Combined Management Report <ul style="list-style-type: none"> – Risks and Opportunities <ul style="list-style-type: none"> – Risks <ul style="list-style-type: none"> – Regulatory supervisory reforms, assessments and proceedings – Environmental, social and governance – Opportunities <ul style="list-style-type: none"> – Strategy – Environmental, social and governance – Sustainability Statement <ul style="list-style-type: none"> – Environmental information – Climate change <ul style="list-style-type: none"> – Client portfolios – Strategy – Client portfolios in Asset Management – Strategy
	Describe the resilience of the organization's strategy, taking into consideration different climate-related scenarios, including a 2°C or lower scenario.	20-F <ul style="list-style-type: none"> – Item 3: Key Information – Risk Factors <ul style="list-style-type: none"> – Risks Relating to Deutsche Banks's Strategy and Business – Climate Change and Other Risks Relating to Environmental, Social and Governance (ESG)-Related Matters – Item 4: Information on the company – The Competitive Environment <ul style="list-style-type: none"> – Climate change, environmental and social issues
		Combined Management Report – Sustainability Statement – Environmental information – Climate change – Client portfolios – Strategy – Resilience of the bank

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Risk management Disclose how the organization identifies, assesses, and manages climate-related risks.	Describe the organization's processes for identifying and assessing climate-related risks.	Combined Management Report – Sustainability Statement – Environmental information – Climate change – Client portfolios – Impact, risk and opportunity management – Client portfolios in Asset Management – Impact, risk and opportunity management
	Describe the organization's processes for managing climate-related risks.	Combined Management Report – Sustainability Statement – Environmental information – Climate change – Client portfolios – Impact, risk and opportunity management – Client portfolios in Asset Management – Impact, risk and opportunity management
	Describe how processes for identifying, assessing, and managing climate-related risks are integrated into the organization's overall risk management.	Combined Management Report – Risk Report – Risk and capital framework – Risk and Capital Management – Credit Risk Management – Credit risk framework – Credit Risk Management – IFRS 9 Impairment – IFRS 9 Model results – Enterprise risk management – Environmental, social and governance risk – Sustainability Statement – Environmental information – Climate change – Client portfolios – Impact, risk and opportunity management – Client portfolios in Asset Management – Impact, risk and opportunity management
Metrics and targets Disclose the metrics and targets used to assess and manage relevant climate-related risks and opportunities where such information is material.	Disclose the metrics used by the organization to assess climate-related risks and opportunities in line with its strategy and risk management process.	Combined Management Report – Sustainability Statement – Environmental information – Climate change – Transition plan – Client portfolios – Metrics and targets – Client portfolios in Asset Management – Metrics and targets
	Disclose Scope 1, Scope 2, and, if appropriate, Scope 3 greenhouse gas (GHG) emissions, and the related risks.	Combined Management Report – Sustainability Statement – Environmental information – Climate change – Transition plan – Client portfolios – Metrics and targets – Client portfolios in Asset Management – Metrics and targets In-house ecology Update – Targets and measures – Scope 3, other indirect Greenhouse gas emissions
	Describe the targets used by the organization to manage climate-related risks and opportunities and performance against targets.	Combined Management Report – Sustainability Statement – Environmental information – Climate change – Transition plan – Client portfolios – Metrics and targets – Client portfolios in Asset Management – Metrics and targets In-house ecology Update – Targets and measures – Key topics in 2024 – Energy efficiency and conservation – Energy and renewable electricity – Scope 3, other indirect Greenhouse gas emissions

Contact for inquiries

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